

**Eta Colleges International  
Compiled Financial Information**

*June 30, 2025*

# Eta Colleges International Contents

*For the year ended June 30, 2025*

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To the Board of Directors of Eta Colleges International:

On the basis of information provided by management, we have compiled the statement of financial position as at June 30, 2025, and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Orangeville, Ontario

October 29, 2025



Chartered Professional Accountants

Licensed Public Accountants

**Eta Colleges International**  
**Statement of Financial Position**

*As at June 30, 2025*

	<b>2025</b>	<b>2024</b>
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<b>Assets</b>		
<b>Current</b>		
Cash	99,740	45,505
Accounts receivable	5,390	4,644
Short term investments	18,331	19,579
	<hr/>	<hr/>
	123,461	69,728
<b>Property and equipment (Note 2)</b>	1,299,013	1,298,761
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	1,422,474	1,368,489
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<b>Liabilities</b>		
<b>Current</b>		
Deferred contributions	-	870
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<b>Net Assets</b>		
Capital	1,299,013	1,298,762
Operating	123,461	68,857
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	1,422,474	1,367,619
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	1,422,474	1,368,489
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**Eta Colleges International**  
**Statement of Operations**  
*For the year ended June 30, 2025*

	<b>2025</b>	<b>2024</b>
<b>Revenue</b>		
Donations	235,220	181,599
Grants	6,735	4,000
Interest	1,201	682
Tuition fees	183,345	150,556
	<b>426,501</b>	<b>336,837</b>
<b>African school program expenses</b>		
Amortization	73,657	65,826
Bank charges and interest	703	652
Conferences	190	-
Consulting	38,694	25,272
Fees and dues	7,641	6,018
Foreign exchange loss (gain)	(8,405)	2,932
Professional fees	723	809
Repairs and maintenance	15,054	8,473
Salaries and benefits	136,612	125,766
School programs	10,282	7,784
Supplies	13,110	9,256
Telephone	2,607	2,865
Training	576	734
Travel	483	438
Utilities	7,048	4,382
Vehicle	10,758	3,366
	<b>309,733</b>	<b>264,573</b>
<b>Administration expenses</b>		
Bank charges	1,039	1,145
Professional fees	60,874	56,272
	<b>61,913</b>	<b>57,417</b>
<b>Total expenses</b>	<b>371,646</b>	<b>321,990</b>
<b>Excess of revenue over expenses</b>	<b>54,855</b>	<b>14,847</b>

**Eta Colleges International**  
**Statement of Changes in Net Assets**

*For the year ended June 30, 2025*

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	<i>Capital</i>	<i>Operating</i>	<b>2025</b>	<b>2024</b>
<b>Net assets, beginning of year</b>	<b>1,298,762</b>	<b>68,857</b>	<b>1,367,619</b>	1,352,772
<b>Excess of revenue over expenses</b>	<b>(73,657)</b>	<b>128,512</b>	<b>54,855</b>	14,847
<b>Invested in capital assets</b>	<b>73,908</b>	<b>(73,908)</b>	-	-
<b>Net assets, end of year</b>	<b>1,299,013</b>	<b>123,461</b>	<b>1,422,474</b>	1,367,619

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**Eta Colleges International**  
**Notes to the Compiled Financial Information**  
*For the year ended June 30, 2025*

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**1. Basis of accounting**

The financial information of Eta Colleges International is prepared on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable;
- Investments, recorded at cost; and
- Property and equipment amortized over their estimated useful lives.

**2. Property and equipment**

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2025 Net book value</i>	<i>2024 Net book value</i>
Land	70,166	-	70,166	68,968
Buildings	1,578,132	427,295	1,150,837	1,174,982
Vehicle	89,445	59,729	29,716	1,128
Computer equipment	53,176	43,162	10,014	20,028
Website	12,221	12,057	164	234
Furniture and fixtures	89,581	51,465	38,116	33,421
	<b>1,892,721</b>	<b>593,708</b>	<b>1,299,013</b>	<b>1,298,761</b>

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